



Average Market Cap Categorization - Analysis & Insights JAN-JUN 2025

(as per AMFI's Stock Categorization)

Geojit Insights

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AMFI (Association of Mutual Funds in India) reclassifies stocks by market capitalisation biannually, in January and July

Definition of Large Cap, Mid Cap and Small Cap:

To ensure uniformity with respect to the investment universe for equity schemes, SEBI / AMFI has defined large cap, mid cap and small cap as follows:

- a. Large Cap: 1st - 100th company in terms of full market capitalization (6 mth average)
- b. Mid Cap: 101st -250th company in terms of full market capitalization (6 mth average)
- c. Small Cap: 251st company onwards in terms of full market capitalization (6 mth average)

Mutual Funds would be required to adopt the list of stocks prepared by AMFI in this regard and AMFI would adhere to the following points while preparing the list:

- a. If a stock is listed on more than one recognized stock exchange, an average of full market capitalization of the stock on all such stock exchanges, will be computed ;
- b. In case a stock is listed on only one of the recognized stock exchanges, the full market capitalization of that stock on such an exchange will be considered.

Subsequent to any updation in the list, Mutual Funds would have to rebalance their portfolios (if required) in line with updated list, within a period of one month.

Microcaps: In this report, we have referred Microcaps, where present, as an universe, that is beyond 500th rank in terms of Market Cap and in some data point those between 500th and 750th rank.

Extracts from SEBI Circular / NSE.

Average Market cap Growth – Highlights:

- Total Average Market cap for the period Jan-Jun 2025 stood at Rs. 425.5 lakh crs, 2nd high, down -7.6% from previous block of 6 months, Jul-Dec '24.
- Market cap of Largecaps fell by -7.1% ; Midcaps by -7.3% ; Smallcaps by -9.6%.
- Among the Largecap set, companies in Top-30 cluster fell lower, followed by Companies in 51 to 100 cluster. 31st to 50th rank companies fell the most by -13.9%.
- Among the Midcap-150 set, Mid-50 fell lower by -6.1%.
- In the Smallcap space, that is 251st company & onwards, most clusters suffered decline during the 6 months period. The set between 401 to 450 and those between 1001 to 1500 fell higher.
- Indian equities faced correction for the period spanning Oct '24 till Feb/Mar '25. In the Jan-Jun '25 period, markets were seen recovering in the second half.

Market Cap Shape: Mkt Cap Groups - JAN-JUN 2025										
Market Cap Description	Avg M.Cap	% Chg in Avg Mkt Cap in				% Weight: Avg Market Cap Cur Vs ...				
<i>Mkt Cap-6M Avg -in Crs</i>	Jan-Jun '25	6M	1Y	3Y	5Y	Curr.	6M ago	1Y ago	3Y ago	5Y ago
TOTAL MKT CAP	42549240	-7.6%	7.2%	61.6%	211.0%	100%	100%	100%	100%	100%
Largecap: TOP 100	26065790	-7.1%	3.2%	43.0%	157.4%	61.26%	60.90%	63.63%	69.22%	74.01%
Midcap: 101 to 250	8188356	-7.3%	13.3%	90.8%	285.0%	19.24%	19.18%	18.21%	16.30%	15.54%
Smallcap: 251 & below	8295094	-9.6%	15.0%	117.4%	480.1%	19.50%	19.92%	18.17%	14.49%	10.45%

Source: AMFI. Internal Research - Geojit Insights. Not a Recom. on any. Heat-Maps - % Chg in Mkt Cap: Read Vertical ; % Weight: Read Horizontal.

Market Cap Shape: Cluster Analysis - JAN-JUN 2025										
Market Cap Clusters		Clusters' Mkt Cap Change				Clusters' Mkt Cap Share trend ...				
Market Cap Slabs	Avg M.Cap	% Chg in Avg Mkt Cap in				% Weight: Avg Market Cap Cur Vs ...				
<i>Mkt Cap-6M Avg -in Crs</i>	Jan-Jun '25	6M	1Y	3Y	5Y	Curr.	6M ago	1Y ago	3Y ago	5Y ago
LARGECAPS	Top 10 Companies	-4.7%	4.8%	29.8%	115.4%	20.56%	25.02%	28.06%	28.33%	29.78%
	11 to 30	-5.0%	2.4%	32.0%	159.2%	14.78%	18.04%	20.65%	20.03%	17.79%
	31 to 50	-13.9%	-2.6%	57.3%	197.9%	8.57%	11.55%	12.59%	9.74%	8.98%
	51 to 100	-8.2%	5.5%	78.9%	228.6%	12.69%	16.03%	17.22%	12.69%	12.05%
MIDCAPS	101 to 150	-7.7%	15.3%	97.8%	285.9%	8.39%	10.55%	10.42%	7.59%	6.79%
	151 to 200	-6.1%	11.4%	87.5%	274.3%	5.51%	6.80%	7.07%	5.25%	4.59%
	201 to 250	-8.2%	11.6%	81.5%	299.3%	3.88%	4.90%	4.97%	3.82%	3.03%
SMALLCAPS	251 to 300	-9.7%	12.9%	87.8%	334.9%	2.83%	3.63%	3.58%	2.69%	2.03%
	301 to 350	-8.8%	16.7%	99.9%	378.1%	2.23%	2.84%	2.74%	2.00%	1.46%
	351 to 400	-9.4%	9.7%	102.7%	396.7%	1.78%	2.28%	2.32%	1.57%	1.12%
	401 to 450	-11.7%	12.2%	107.0%	426.3%	1.49%	1.96%	1.90%	1.29%	0.88%
	451 to 500	-9.2%	13.1%	111.6%	478.9%	1.23%	1.58%	1.56%	1.04%	0.66%
	501 to 750	-9.5%	15.6%	134.3%	595.0%	3.95%	5.07%	4.90%	3.02%	1.77%
	751 to 1000	-9.5%	18.7%	139.7%	648.4%	1.87%	2.40%	2.26%	1.40%	0.78%
	1001 to 1500	-12.2%	14.3%	152.6%	731.8%	1.59%	2.10%	1.99%	1.13%	0.60%
	1501 to 2000 Cos	-7.3%	22.6%	163.1%	768.5%	0.58%	0.72%	0.67%	0.39%	0.21%
	Remaining Cos	-1.8%	31.9%	180.2%	705.7%	0.45%	0.54%	0.49%	0.29%	0.18%

Source: AMFI. Internal Research - Geojit Insights. Not a Recom. on any. Market Cap - Top/Bottom & Break-up slabs are as of respective periods.

Heat-Maps - % Chg in Mkt Cap: Read Vertical ; % Weight: Read Horizontal.

Market Cap Thresholds:

- The thresholds points for companies in Largecap, Midcap, Smallcap, etc have evolved & expanded significantly over the past years, but faced a decline in the Jan- Jun '25 period.
- The threshold point for Largecap now stands at Rs.91572 crs, down -8.5% in the past 6 mths ; up 8.6% YoY ; up 92.9% in 3 Yrs.
- Midcap entry point stood at around Rs.30756 crs, down -7.4% in 6M ; up 11.6% YoY ; up 87.1% over 3 yrs.
- In Smallcaps, the 250th cos' market cap or 500th company of the listed universe stood at Rs.10299 crs, down -9.2% in 6 mths ; up 12.1% YoY ; up 113% in 3 yrs.
- 750th Co's market cap now stands at around 4870 crs, down -8.2% in 6M and up 19.2% YoY and
- 1000th Company market cap was at 2409 crs, down -11.3% in 6M and up 11.6% YoY.

Market Cap Shape: Thresholds - JAN-JUN 2025										
Market Cap Thresholds	Avg M.Cap	% Chg in Avg Mkt Cap in				% Weight: Avg Market Cap Cur Vs ...				
<i>Mkt Cap-6M Avg -in Crs</i>	Jan-Jun '25	6M	1Y	3Y	5Y	Curr.	6M ago	1Y ago	3Y ago	5Y ago
<i>Top Largecap</i>	1778122	-6.3%	-8.7%	4.1%	98.9%	4.18%	4.12%	4.91%	6.48%	6.53%
<i>Last Largecap (100th)</i>	91572	-8.5%	8.6%	92.9%	243.3%	0.215%	0.217%	0.212%	0.180%	0.195%
<i>Top Midcap</i>	90907	-8.6%	10.3%	92.5%	241.8%	0.214%	0.216%	0.208%	0.179%	0.194%
<i>Last Midcap (250th)</i>	30756	-7.4%	11.6%	87.1%	342.2%	0.072%	0.072%	0.069%	0.062%	0.051%
<i>Top Smallcap</i>	30403	-7.3%	10.6%	85.8%	338.3%	0.071%	0.071%	0.069%	0.062%	0.051%
<i>250th Smallcap (500th)</i>	10299	-9.2%	12.1%	113.1%	507.8%	0.024%	0.025%	0.023%	0.018%	0.012%
<i>750th Co. Mkt Cap</i>	4870	-8.2%	19.2%	139.2%	632.6%	0.019%	0.019%	0.016%	0.011%	0.007%
<i>1000th Co. Mkt Cap</i>	2409	-11.3%	11.6%	143.4%	667.4%	0.029%	0.031%	0.030%	0.023%	0.015%

Source: AMFI, Internal Research - Geojit Insights. Not a Recom. on any. Heat-Maps - % Chg in Mkt Cap: Read Vertical ; % Weight: Read Horizontal.

Average Market cap Weights – Highlights:

- Largecap's weight in the Total market cap marginally increased during the period Jan-Jun '25 to 61.3% from around 60.9% in the previous 6M. It was 63.6% a year ago.
- Midcaps' market cap share stayed at 19.2%, like in the previous 6M and up from 18.2% a year ago.
- Top-250 Smallcaps Market cap share stood at 10.4%, down from 10.6% in the prev. 6M. It was 9.8% a year ago.
- Microcap companies' market cap share (ranking 501 to 750), slightly dipped to 4.3%, from 4.4% 6M ago.
- Overall Smallcaps' market cap weight was at 19.5%, down from 19.9% in the last 6M reading.
- It should be noted that, Market Cap in the respective cap curves is also due to issues coming to public and new listings.
- In comparison, to the 3 year averages of the market cap curves, Largecaps are generally seen at a discount. Others appear to be at a premium going by the past Market Cap Spreads.

TOTAL MARKET CAPITALIZATION: Cap Curve wise Share & Comparison with 3 Year Avg										
6M ending	% Mkt Cap Share on Total Avg M-Cap					Diff in Current Mkt Cap Share Vs 3 Yr Avg				
	Largecap	Midcap	Smallcap	Microcap	Others	Largecap	Midcap	Smallcap	Microcap	Others
	Top-100	101-250	250-500	501-750	751 & abv	Top-100	101-250	250-500	501-750	751 & abv
Dec.17	68.0%	16.3%	9.0%	3.4%	3.4%	na	na	na	na	na
Jun.18	67.3%	16.7%	9.0%	3.4%	3.5%	na	na	na	na	na
Dec.18	70.2%	16.1%	7.9%	2.9%	2.9%	na	na	na	na	na
Jun.19	71.5%	15.6%	7.7%	2.6%	2.5%	na	na	na	na	na
Dec.19	73.5%	15.2%	7.0%	2.2%	2.0%	na	na	na	na	na
Jun.20	74.0%	15.5%	6.6%	1.9%	1.9%	na	na	na	na	na
Dec.20	73.7%	15.4%	6.9%	2.1%	2.0%	2.92%	-0.50%	-1.03%	-0.68%	-0.71%
Jun.21	71.4%	16.3%	7.6%	2.4%	2.2%	-0.26%	0.50%	0.09%	-0.09%	-0.24%
Dec.21	68.8%	16.9%	8.5%	2.9%	2.9%	-3.59%	1.17%	1.25%	0.58%	0.59%
Jun.22	69.2%	16.3%	8.4%	2.9%	3.1%	-2.95%	0.48%	1.00%	0.59%	0.87%
Dec.22	69.4%	16.0%	8.3%	3.0%	3.3%	-2.36%	0.05%	0.76%	0.64%	0.92%
Jun.23	68.3%	16.6%	8.6%	3.2%	3.4%	-2.84%	0.55%	0.85%	0.60%	0.84%
Dec.23	64.4%	17.8%	9.7%	3.9%	4.2%	-5.75%	1.54%	1.63%	1.17%	1.42%
Jun.24	63.6%	18.2%	9.8%	4.0%	4.4%	-6.51%	1.97%	1.77%	1.21%	1.56%
Dec.24	60.9%	19.2%	10.6%	4.4%	5.0%	-6.98%	2.32%	1.89%	1.17%	1.59%
Jun.25	61.3%	19.2%	10.4%	4.3%	4.9%	-5.11%	1.97%	1.23%	0.80%	1.11%

Source: AMFI, Internal Research - Geojit Insights. Not a Recom. on any. **Heat-Map - Read Vertical**

Overall Highlights:

- It was an action packed period for Indian equities with many companies changing their market cap ranks, as a result of their growth or drop in value.
- Market Cap Category Elevations in Jan-Jun '25:
 - 10 Midcaps companies became Largecaps
 - 9 Smallcap companies became Midcaps
- Market Cap Category Declines in Jan-Jun '25:
 - 11 Largecaps companies declined to Midcaps
 - 11 Midcaps names declined to Smallcaps.
- Apart from the above prescribed market cap categories, there were major changes noticed within the Smallcap (those with M-Cap rank till 500) & Microcap (M-Cap rank from 501) segments.
- During the 6M period, an estimated Rs 1.59 lakh crs were added to the market cap through 34 IPOs.
 - 29% Midcap (1 Co.)
 - 71% Smallcaps (33 Cos) – of which atleast 29+ issues were in Microcap segment (mkt cap rank above 500), rising Rs 46600 Crs or 29%.
- Nearly 10 companies saw Demergers and spin offs taking place during the period, ranging from Siemens Energy in Largecap, ITC Hotels in Midcap, AB Lifestyle brand, Onesource Speciality Pharma (from Strides), etc in Smallcaps. The overall market cap of the demerged entities were pegged at 1.84 lakh crs.
- Around 7 cos is estimated to have got migrated from SME to Main Board in NSE & BSE, cumulatively adding a market cap of nearly Rs 8800 crs, all in Smallcap category.

Market Cap Elevations:

AMFI Market Cap Categorisation: JAN-JUN 2025 ELEVATIONS												
WHAT'S IN: 10 Midcaps became Largecaps ; 9 Smallcaps became Midcaps												
Company name	Avg Mkt Cap	Market Cap Categorization - 6M ending				% Change - Avg Mkt Cap.			Avg. Market Cap Rank trend			
	JAN-JUN '25	Curr.	6M ago	1Yr ago	2Yr ago	6 Mth	1 Yr	2 Yr	Curr.	6M ago	1Yr ago	2Yr ago
Indian Hotels Co. Ltd	110923	Large Cap	Mid Cap	Mid Cap	Mid Cap	11.5%	40.2%	130.4%	77	101	107	108
Solar Industries India Lim	108694	Large Cap	Mid Cap	Mid Cap	Mid Cap	11.8%	47.4%	208.6%	79	108	112	148
Mazagon Dock Shipbuilde	108181	Large Cap	Mid Cap	Mid Cap	Small Cap	17.4%	116.6%	569.1%	81	119	163	260
Max Healthcare Institute	107899	Large Cap	Mid Cap	Mid Cap	Mid Cap	14.1%	38.3%	131.3%	82	111	110	110
Shree Cements Ltd.	103772	Large Cap	Mid Cap	Large Cap	Large Cap	11.0%	9.6%	15.7%	84	115	86	60
Mankind Pharma Limited	101133	Large Cap	Mid Cap	Large Cap	Large Cap	2.3%	15.6%	69.9%	87	103	97	81
Apollo Hospitals Enterpris	97568	Large Cap	Mid Cap	Large Cap	Large Cap	-1.4%	10.3%	50.3%	93	102	95	80
Union Bank of India	95413	Large Cap	Mid Cap	Large Cap	Mid Cap	1.4%	-12.6%	93.8%	96	114	75	102
Lupin Ltd	93185	Large Cap	Mid Cap	Mid Cap	Mid Cap	-1.9%	29.8%	179.2%	98	110	116	157
Jindal Steel & Power Ltd	91572	Large Cap	Mid Cap	Large Cap	Large Cap	-6.6%	2.6%	58.1%	100	107	93	84
Godfrey Phillips India Ltd.	34704	Mid Cap	Small Cap	Small Cap	Small Cap	15.0%	114.5%	271.1%	226	264	349	361
K.P.R. Mill Ltd.	34181	Mid Cap	Small Cap	Small Cap	Mid Cap	8.4%	24.4%	72.3%	230	257	251	223
Narayana Hrudayalaya Lin	33025	Mid Cap	Small Cap	Small Cap	Small Cap	28.3%	27.4%	102.7%	234	304	256	255
Laurus Labs Limited	32554	Mid Cap	Small Cap	Small Cap	Mid Cap	24.0%	44.0%	83.2%	237	295	278	246
CHOLAMANDALAM FINAI	32182	Mid Cap	Small Cap	Small Cap	Small Cap	3.0%	54.5%	157.4%	238	258	287	301
Authum Investment & Inf	32159	Mid Cap	Small Cap	Small Cap	Small Cap	22.9%	110.1%	749.3%	239	299	371	593
Radico Khaitan Ltd.	31783	Mid Cap	Small Cap	Small Cap	Small Cap	14.4%	41.8%	108.5%	242	284	279	268
Global Health Limited	31357	Mid Cap	Small Cap	Mid Cap	Small Cap	4.5%	-7.9%	125.5%	247	265	212	281
Multi Commodity Exchan	30914	Mid Cap	Small Cap	Small Cap	Small Cap	10.0%	67.9%	313.2%	249	280	314	406

Source: AMFI. Internal Research & Analytics - Geojit Insights. Avg Mkt cap in Crs. Excl. Relisting, Scheme of Arr, etc. Not a recommendation on stocks.

Market Cap Category: What's In & What's Out ?

Market Cap Declines:

AMFI Market Cap Categorisation: JAN-JUN 2025 DECLINES												
WHAT'S OUT: 11 Largecaps became Midcaps & 11 Midcaps became Smallcaps												
Company name	Avg Mkt Cap JAN-JUN '25	Market Cap Categorization - 6M ending				% Change - Avg Mkt Cap.			Avg. Market Cap Rank trend			
		Curr.	6M ago	1Yr ago	2Yr ago	6 Mth	1 Yr	2 Yr	Curr.	6M ago	1Yr ago	2Yr ago
NTPC GREEN ENERGY LIMITED	89746	Mid Cap	Large Cap	na	na	-21.8%	na	na	105	82	na	na
JSW Energy Limited	89118	Mid Cap	Large Cap	Large Cap	Mid Cap	-27.3%	-4.4%	115.2%	106	74	88	128
Dabur India Ltd.	87854	Mid Cap	Large Cap	Large Cap	Large Cap	-15.4%	-9.1%	-8.4%	110	94	84	54
ICICI Prudential Life Insurance	87407	Mid Cap	Large Cap	Mid Cap	Large Cap	-15.1%	8.1%	34.4%	111	95	104	79
Bosch Ltd	87302	Mid Cap	Large Cap	Large Cap	Large Cap	-15.0%	3.5%	61.6%	112	96	100	92
Polycab India Limited	87110	Mid Cap	Large Cap	Mid Cap	Mid Cap	-15.1%	6.4%	87.2%	114	97	102	111
SWIGGY LIMITED	86151	Mid Cap	Large Cap	na	na	-25.1%	na	na	115	80	na	na
Cummins India Ltd.	82675	Mid Cap	Large Cap	Mid Cap	Mid Cap	-18.4%	0.3%	84.8%	119	99	101	115
Indian Overseas Bank	80814	Mid Cap	Large Cap	Large Cap	Mid Cap	-26.1%	-30.3%	67.8%	122	88	72	107
Hero MotoCorp Limited	80162	Mid Cap	Large Cap	Large Cap	Large Cap	-23.0%	-15.5%	53.1%	123	93	85	94
Rail Vikas Nigam Limited	79676	Mid Cap	Large Cap	Mid Cap	Mid Cap	-24.6%	33.7%	325.9%	124	92	137	238
IRB Infrastructure Development	29748	Small Cap	Mid Cap	Mid Cap	Small Cap	-17.4%	-21.2%	75.8%	252	238	197	252
Tata Technologies Limited	29649	Small Cap	Mid Cap	Mid Cap	na	-27.6%	-32.5%	0.0%	253	219	178	na
Endurance Technologies Limited	29407	Small Cap	Mid Cap	Mid Cap	Mid Cap	-14.2%	2.8%	52.2%	254	243	243	234
Apar Industries Ltd	28876	Small Cap	Mid Cap	Mid Cap	Small Cap	-23.1%	4.0%	206.5%	257	232	248	359
The New India Assurance Company	28483	Small Cap	Mid Cap	Mid Cap	Mid Cap	-24.8%	-27.7%	53.7%	260	230	191	240
Syngene International Limited	28326	Small Cap	Mid Cap	Mid Cap	Mid Cap	-17.4%	-0.3%	11.1%	262	242	245	190
INVENTURUS KNOWLEDGE	28263	Small Cap	Mid Cap	na	na	-15.8%	na	na	264	248	na	na
Deepak Nitrite Limited	28223	Small Cap	Mid Cap	Mid Cap	Mid Cap	-26.0%	-10.8%	7.7%	265	226	229	186
Indraprastha Gas Ltd.	27800	Small Cap	Mid Cap	Mid Cap	Mid Cap	-17.1%	-10.5%	-12.3%	267	249	232	167
PUNJAB & SIND BANK	25617	Small Cap	Mid Cap	Mid Cap	Mid Cap	-31.8%	-35.7%	26.8%	275	231	190	220
Ola Electric Mobility Limited	25309	Small Cap	Mid Cap	na	na	-40.8%	na	na	278	211	na	na

Source: AMFI. Internal Research & Analytics - Geojit Insights. Avg Mkt cap in Crs. Excl. Relisting, Scheme of Arr, etc. Not a recommendation on stocks.

Market Cap Rank Elevations (Beyond 500 to Within 500)

Atleast 17 companies jumped in their ranks to the Top-500 from beyond 500 in the previous 6 month block, could be referred as those migrating from Microcaps to Smallcaps, though there is no official classification on this.

AMFI Market Cap Categorisation: JAN-JUN 2025 ELEVATIONS								
Stocks entered Top-500 Rank (From Microcap - beyond 500 rank to Smallcap - within 500 rank)								
Company name	Avg Mkt Cap	% Change - Avg Mkt Cap.			Avg. Market Cap Rank trend			
	JAN-JUN '25	6 Mth	1 Yr	2 Yr	Curr.	6M ago	1Yr ago	2Yr ago
JSW Holdings Limited	23025	106.7%	222.7%	402.1%	297	505	583	532
Blue Jet Healthcare Limited	13403	56.1%	107.4%	na	431	598	612	na
Force Motors Limited	11734	19.5%	20.5%	499.7%	465	548	487	794
Choice International Ltd	11475	23.4%	90.8%	278.7%	472	566	634	648
Shakti Pumps (India) Ltd.	11467	24.1%	232.1%	1258.7%	474	570	795	1117
EMBASSY DEVELOPMENTS	11292	38.3%	69.9%	230.1%	477	616	602	623
Sanofi Consumer Healthcar	11268	-0.1%	na	na	479	501	na	na
Reliance Infrastructure Ltd	11164	11.6%	33.0%	137.7%	480	542	520	526
Jubilant Ingrevia Limited	11066	-0.9%	40.9%	59.0%	483	504	549	421
Lemon Tree Hotels Limited	10900	3.9%	-1.2%	65.0%	485	524	449	436
Balrampur Chini Mills Ltd.	10651	-5.4%	35.6%	34.6%	490	502	547	394
Eureka Forbes Limited	10605	-1.9%	18.2%	18.5%	492	514	507	367
Avanti Feeds Ltd.	10586	22.3%	47.6%	107.8%	493	594	580	508
Home First Finance Compar	10542	7.1%	30.4%	63.6%	494	546	533	445
Paradeep Phosphates Limit	10407	36.0%	72.7%	129.2%	496	638	633	536
Vijaya Diagnostic Centre Li	10374	6.9%	46.3%	154.5%	497	554	586	568
SBFC Finance Limited	10306	11.7%	12.8%	na	499	571	502	na

Source: AMFI. Internal Research & Analytics - Geojit Insights. Avg Mkt cap in Crs. Not adj for merger/demerger, if any.
Not a recommendation on stocks.

Market Cap Rank Declines: Within 500 to Beyond 500

Nearly 25 companies slipped in their ranks from Top-500 to beyond Top-500, as a result of price decline or demergers, if any (like in the case of AB Fashion).

AMFI Market Cap Categorisation: JAN-JUN 2025 DECLINES								
Stocks exited Top-500 Rank (From Smallcap - within 500 rank to Microcap - beyond 500 rank)								
Company name	Avg Mkt Cap	% Change - Avg Mkt Cap.			Avg. Market Cap Rank trend			
		JAN-JUN '25	6 Mth	1 Yr	2 Yr	Curr.	6M ago	1Yr ago
Engineers India Ltd.	10263	-14.9%	-19.6%	106.2%	502	483	414	518
Sammaan Capital Limited	10228	-11.3%	-18.3%	90.2%	503	495	420	491
OLECTRA GREENTECH LIM	10118	-24.2%	-30.6%	95.5%	506	460	383	504
NETWEB TECHNOLOGIES IN	9994	-32.3%	0.3%	na	508	441	481	na
Gujarat Mineral Developme	9994	-13.7%	-23.2%	111.8%	509	494	411	525
PVR INOX LIMITED	9877	-33.7%	-28.0%	-24.1%	512	438	398	294
Happiest Minds Technologi	9830	-17.4%	-22.9%	-22.2%	513	487	416	299
Usha Martin Ltd.	9817	-14.3%	-5.2%	50.1%	514	498	465	439
Genus Power Infrastructure	9745	-20.1%	27.0%	314.2%	515	480	558	729
Tega Industries Limited	9740	-18.1%	8.9%	107.9%	516	488	508	528
Aditya Birla Fashion and Re	9661	-70.9%	-60.8%	-55.3%	517	250	266	213
RHI MAGNESITA INDIA LIM	9491	-21.1%	-29.8%	-24.6%	525	484	404	300
MMTC Ltd.	9334	-29.0%	-16.3%	96.3%	530	463	446	523
TTK Prestige Ltd.	9117	-26.0%	-10.2%	-10.9%	537	479	471	343
Alok Industries Ltd.	8930	-26.8%	-36.9%	33.1%	548	481	391	429
Chennai Petroleum Corpora	8876	-28.6%	-34.0%	111.0%	553	475	405	562
Shipping Corporation Of Ind	8604	-26.0%	-17.0%	91.8%	562	493	463	542
Akums Drugs and Pharmace	8488	-31.6%	na	na	565	476	na	na
Honasa Consumer Limited	8172	-38.1%	-40.8%	na	576	462	397	na
VOLTAMP TRANSFORMERS	7939	-35.9%	-14.5%	154.7%	587	477	498	644
Raymond Lifestyle Limited	7519	-44.6%	na	na	609	458	na	na
TANLA PLATFORMS LIMITEI	7463	-34.4%	-42.2%	-21.2%	612	499	413	357
STERLING AND WILSON REI	7077	-49.9%	-50.1%	26.7%	632	450	390	477
Electrosteel Castings Ltd.	6825	-39.8%	-31.5%	185.6%	650	500	479	723
Raymond Limited	4110	-65.6%	-69.0%	-57.6%	803	486	408	350

Source: AMFI. Internal Research & Analytics - Geojit Insights. Avg Mkt cap in Crs. Not adj for merger/demerger, if any. Not a recommendation on stocks.

IPOs (Main Board) during the latest 6 month period

Market Cap Categorization: IPOs during JAN-JUN 2025							
Around Rs. 1.59 Lakh Crs were added from around 34 Main Board IPOs							
Company name	Avg Mkt	Mkt Cap		Company name	Avg Mkt	Mkt Cap	
Avg Mkt cap in Crs.	Cap	Categ	Rank		Cap	Categ	Rank
Hexaware Technologies Limi	46357	Mid Cap	188	UTSAV SECURITIES LIMITED	811	Small Cap	1513
Midcap (1): 29.2%	46357			Denta Water and Infra Soluti	807	Small Cap	1516
AEGIS VOPAK TERMINALS LIM	27614	Small Cap	268	PROSTARM INFO SYSTEMS LI	727	Small Cap	1562
Schloss Bangalore Limited	13779	Small Cap	425	SOLARIUM GREEN ENERGY L	632	Small Cap	1626
Dr. Agarwal's Health Care Lir	12583	Small Cap	450	Stallion India Fluorochemical	619	Small Cap	1638
Ather Energy Limited	11759	Small Cap	464	BORANA WEAVES LIMITED	609	Small Cap	1649
BELRISE INDUSTRIES LIMITED	8932	Small Cap	547	CAPITALNUMBERS INFOTECH	410	Small Cap	1876
Oswal Pumps Limited	7504	Small Cap	610	FABTECH TECHNOLOGIES CL	380	Small Cap	1916
AJAX Engineering Limited	7265	Small Cap	622	CLN ENERGY LIMITED	371	Small Cap	1933
STANDARD GLASS LINING TE	3147	Small Cap	898	Rikhav Securities Limited	301	Small Cap	2056
QUALITY POWER ELECTRICA	3132	Small Cap	902	Beezaasan Explotech Limited	283	Small Cap	2091
Laxmi Dental Limited	2286	Small Cap	1023	Desco Infratech Limited	176	Small Cap	2361
Quadrant Future Tek Limited	2006	Small Cap	1083	PARADEEP PARIVAHAN LIMIT	165	Small Cap	2410
ArisInfra Solutions Limited	1421	Small Cap	1245	Amwill Health Care Limited	162	Small Cap	2425
LEGEND INFOWAYS (INDIA) L	1243	Small Cap	1302	SRIGEE DLM LIMITED	155	Small Cap	2451
Scoda Tubes Limited	1092	Small Cap	1358	ASTONEA LABS LIMITED	151	Small Cap	2473
Trans Globe NKS Holdings Lir	885	Small Cap	1467	LANDMARK IMMIGRATION C	121	Small Cap	2642
INDO FARM EQUIPMENT LIM	853	Small Cap	1480	Smallcap (33): 70.8%	112377		
Source: AMFI. Internal Research - Geojit Insights. Not a Reco.				Total (34)	158734		

Prominent Demergers & Others (if any):

Security	Mkt Cap (Crs) Jan-Jun '25	Category	Rank	Remark
Siemens Energy India Limited	98937.5	Large Cap	89	Demerger from Siemens Ltd
ITC Hotels Limited	39497.5	Mid Cap	211	Demerger from ITC Ltd
Aditya Birla Lifestyle Brands Limited	19068.7	Small Cap	342	Demerger from AB Fashions & Retail Ltd
Onesource Specialty Pharma Limited	18253.8	Small Cap	350	Demerger from Strides Pharma
Digitide Solutions Limited	3319.0	Small Cap	880	Demerger from Quess corp
Jubilant Agri and Consumer Products Limited	2139.7	Small Cap	1054	Demerger from Jubilant Ind Ltd
Bluspring Enterprises Limited	1106.3	Small Cap	1353	Demerger from Quess corp
RDB INFRASTRUCTURE AND POWER LIMITED	928.8	Small Cap	1446	Demerger from RDB Realty & Infra
Indef Manufacturing Limited	879.2	Small Cap	1469	Demerger from Hercules Hoists
RDB Real Estate Constructions Limited	142.2	Small Cap	2508	Demerger from RDB Realty & Infra
Total	184273 Crs			

Top 25 Largecap Stocks -% Change – Market Cap Rank trend

TOP 25 LARGE CAP STOCKS by Average Market Capitalization - Jan-Jun 2025											
Company name	Avg M.Cap	% Change (Absolute)					Mkt Cap Rank Trend				
Mkt Cap in Crs.	Jan-Jun '25	% Wgt*	6 Mth	1 Yr	2 Yr	3 Yr	Jun'25	6M ago	1Y ago	2Y ago	3Y ago
Reliance Industries Ltd	1778122	6.8%	-6.3%	-8.7%	8.9%	4.1%	1	1	1	1	1
HDFC Bank Ltd.	1386028	5.3%	6.6%	20.9%	52.5%	75.3%	2	3	3	3	3
Tata Consultancy Services	1324343	5.1%	-14.0%	-6.7%	10.0%	0.3%	3	2	2	2	2
Bharti Airtel Ltd.	1045978	4.0%	11.1%	43.2%	129.8%	160.4%	4	4	5	10	10
ICICI Bank Ltd.	944854	3.6%	6.8%	24.7%	51.9%	83.6%	5	5	4	4	6
Infosys Ltd	693114	2.7%	-10.3%	8.2%	18.4%	-1.8%	6	6	7	6	4
State Bank Of India	687279	2.6%	-6.5%	2.0%	37.6%	57.7%	7	7	6	7	8
Hindustan Unilever Ltd.	546312	2.1%	-12.2%	-2.8%	-9.6%	5.1%	8	9	9	5	5
Bajaj Finance Limited	533037	2.0%	23.3%	24.1%	39.3%	32.7%	9	13	12	11	11
ITC Ltd	529112	2.0%	-12.8%	-1.8%	7.7%	74.0%	10	10	10	8	14
LIFE INSURANCE CORPORATION	528284	2.0%	-16.5%	-13.9%	38.4%	11.9%	11	8	8	12	7
Larsen & Toubro Limited	472596	1.8%	-5.4%	-3.1%	51.1%	93.1%	12	11	11	14	19
HCL Technologies Ltd	450191	1.7%	-5.9%	10.3%	50%	48%	13	12	13	15	15
Sun Pharmaceutical Industries	413336	1.6%	-3.5%	15.2%	74%	98%	14	14	15	20	27
Kotak Mahindra Bank Ltd	403074	1.5%	12.9%	16.1%	11.6%	12.5%	15	21	17	13	12
Maruti Suzuki India Ltd.	382929	1.5%	1.7%	3.7%	43.4%	60.7%	16	16	14	18	21
Mahindra & Mahindra Ltd	363751	1.4%	1.1%	40.3%	127.6%	230.6%	17	20	30	32	45
AXIS Bank Ltd.	341377	1.3%	-6.6%	-0.6%	23.8%	54.2%	18	18	19	17	24
UltraTech Cement Ltd	330623	1.3%	0.0%	14.5%	52.8%	76.0%	19	23	23	24	29
NTPC Limited	324388	1.2%	-14.9%	-2.5%	92.3%	134.7%	20	15	20	29	36
Oil And Natural Gas Corporation	307182	1.2%	-15.1%	-7.2%	57.5%	50.3%	21	19	21	27	28
Bajaj Finserv Limited	303481	1.2%	11.8%	18.5%	37.6%	27.5%	22	33	31	23	22
Titan Company Limited	297495	1.1%	-2.3%	-6.3%	29%	41%	23	26	22	22	26
Wipro Ltd.	285606	1.1%	-0.5%	13.5%	34.1%	-4.0%	24	30	32	25	16
Hindustan Aeronautics Limited	281191	1.1%	-8.7%	13.1%	194%	444%	25	25	33	55	94

Source: AMFI. Internal Research - Geojit Insights. * % Wgt: in Largecap. NOT A RECOMMENDATION ON ANY STOCK.

Top 25 Midcap Stocks -% Change – Market Cap Rank trend

TOP 25 MIDCAP STOCKS by Average Market Capitalization - Jan-Jun 2025											
Company name	Avg M.Cap		% Change (Absolute)				Mkt Cap Rank Trend				
Mkt Cap in Crs.	Jan-Jun '25	% Wgt*	6 Mth	1 Yr	2 Yr	3 Yr	Jun'25	6M ago	1Y ago	2Y ago	3Y ago
HDFC Asset Management	90907	1.1%	-1.4%	14.7%	126.5%	104.3%	101	118	106	130	108
ICICI Lombard General Ins	90787	1.1%	-7.6%	13.4%	61.4%	43.8%	102	104	105	86	77
MUTHOOT FINANCE LIMIT	90568	1.1%	17.1%	46.2%	115.2%	75.3%	103	135	131	122	93
Dixon Technologies (India	90225	1.1%	6.1%	92.9%	364.0%	263.5%	104	123	173	229	188
NTPC GREEN ENERGY LIM	89746	1.1%	-21.8%	na	na	na	105	82	na	na	na
JSW Energy Limited	89118	1.1%	-27.3%	-4.4%	115.2%	83.3%	106	74	88	128	98
Canara Bank	88161	1.1%	-9.1%	-13.2%	61.7%	121.4%	107	109	80	90	122
IDBI Bank Ltd	88057	1.1%	-5.8%	-2.3%	58.1%	90.9%	108	116	92	88	105
Persistent Systems Limite	88010	1.1%	5.4%	47.0%	146.7%	182.2%	109	126	136	146	153
Dabur India Ltd.	87854	1.1%	-15.4%	-9.1%	-8.4%	-7.4%	110	94	84	54	51
ICICI Prudential Life Insur	87407	1.1%	-15.1%	8.1%	34.4%	17.0%	111	95	104	79	64
Bosch Ltd	87302	1.1%	-15.0%	3.5%	61.6%	98%	112	96	100	92	109
Marico Limited	87139	1.1%	2.9%	23.1%	32.9%	33.9%	113	124	119	78	75
Polycab India Limited	87110	1.1%	-15.1%	6.4%	87.2%	139.7%	114	97	102	111	138
SWIGGY LIMITED	86151	1.1%	-25.1%	na	na	na	115	80	na	na	na
SRF Ltd.	84948	1.0%	20.4%	19.2%	21.7%	18.2%	116	139	117	75	66
GMR Airports Limited	83841	1.0%	-0.3%	63.4%	234.4%	261.1%	117	125	161	193	199
BSE Ltd.	83156	1.0%	64.1%	144.5%	1110%	717.7%	118	185	213	424	328
Cummins India Ltd.	82675	1.0%	-18.4%	0.3%	84.8%	197%	119	99	101	115	170
NHPC Limited	82043	1.0%	-11.0%	-10.4%	93.7%	165.1%	120	117	90	121	155
SBI CARDS AND PAYMENT	81836	1.0%	18.8%	18.9%	8.6%	7.1%	121	144	124	69	59
Indian Overseas Bank	80814	1.0%	-26.1%	-30.3%	67.8%	131.5%	122	88	72	107	140
Hero MotoCorp Limited	80162	1.0%	-23.0%	-15.5%	53.1%	58.5%	123	93	85	94	96
Rail Vikas Nigam Limited	79676	1.0%	-24.6%	33.7%	325.9%	1049%	124	92	137	238	410
SUZLON ENERGY LTD.	79291	1.0%	-15.8%	33.4%	645.6%	785.7%	125	112	139	333	354

Source: AMFI. Internal Research - Geojit Insights. * % Wgt: in Midcap. NOT A RECOMMENDATION ON ANY STOCK.

Top 25 Smallcap Stocks -% Change – Market Cap Rank trend

TOP 25 SMALLCAP STOCKS by Average Market Capitalization (Rank till 500) - Jan-Jun 2025											
Company name	Avg M.Cap	% Change (Absolute)					Mkt Cap Rank Trend				
Mkt Cap in Crs.	Jan-Jun '25	% Wgt*	6 Mth	1 Yr	2 Yr	3 Yr	Jun'25	6M ago	1Y ago	2Y ago	3Y ago
Cohance Lifesciences Limi	30403	0.69%	5.7%	79.4%	149.1%	124.5%	251	272	333	303	275
IRB Infrastructure Develop	29748	0.68%	-17.4%	-21.2%	75.8%	121.7%	252	238	197	252	277
Tata Technologies Limited	29649	0.67%	-27.6%	-32.5%	na	na	253	219	178	na	na
Endurance Technologies L	29407	0.67%	-14.2%	2.8%	52.2%	57.0%	254	243	243	234	237
Central Depository Servic	29179	0.66%	-5.3%	44.0%	175.8%	105.4%	255	260	292	335	272
ITI Limited (Indian Teleph	28990	0.66%	3.8%	0.8%	203.7%	206.0%	256	283	242	353	346
Apar Industries Ltd	28876	0.66%	-23.1%	4.0%	206.5%	967.4%	257	232	248	359	651
Gillette India Ltd.	28627	0.65%	-0.2%	29.6%	89.9%	74.1%	258	275	281	271	250
PIRAMAL PHARMA LIMIT	28536	0.65%	-1.5%	53.1%	178.9%	na	259	271	311	342	na
The New India Assurance	28483	0.65%	-24.8%	-27.7%	53.7%	49.5%	260	230	191	240	235
Go Digit General Insuranc	28455	0.65%	-11.7%	-3.6%	na	na	261	254	239	na	na
Syngene International Lin	28326	0.64%	-17.4%	-0.3%	11.1%	22.1%	262	242	245	190	200
Apollo Tyres Ltd	28267	0.64%	-13.8%	-9.7%	28.8%	118.6%	263	251	231	209	285
INVENTURUS KNOWLEDG	28263	0.64%	-15.8%	na	na	na	264	248	na	na	na
Deepak Nitrite Limited	28223	0.64%	-26.0%	-10.8%	7.7%	-3.4%	265	226	229	186	166
ICICI Securities Limited	28127	0.64%	4.2%	15.5%	79.8%	45.0%	266	289	270	265	231
Indraprashtha Gas Ltd.	27800	0.63%	-17.1%	-10.5%	-12.3%	4.1%	267	249	232	167	175
AEGIS VOPAK TERMINALS	27614	0.63%	na	na	na	na	268	na	na	na	na
Aegis Logistics Ltd.	27562	0.63%	-1.5%	51.0%	115.8%	270.7%	269	282	317	297	393
POONAWALLA FINCORP L	27365	0.62%	-6.0%	-24.0%	14.7%	37.7%	270	270	205	199	223
Brigade Enterprises Limite	26131	0.59%	-12.5%	6.9%	125.8%	140.1%	271	267	268	315	311
NBCC (India) Limited	26044	0.59%	-12.3%	11.1%	279.7%	273.5%	272	268	275	425	408
J.B. Chemicals & Pharmac	26030	0.59%	-9.4%	-2.1%	64.4%	106.5%	273	274	253	262	287
Gland Pharma Limited	25951	0.59%	-14.2%	-14.5%	26.5%	-50.8%	274	263	236	218	92
PUNJAB & SIND BANK	25617	0.58%	-31.8%	-35.7%	26.8%	260.3%	275	231	190	220	402

Source: AMFI. Internal Research - Geojit Insights. * % Wgt: in Smallcap. NOT A RECOMMENDATION ON ANY STOCK.

Top 25 Microcap Stocks -% Change – Market Cap Rank trend

TOP 25 MICROCAP STOCKS (& Others) by Average Market Cap (Rank abv 500) - Jan-Jun 2025											
Company name	Avg M.Cap		% Change (Absolute)				Mkt Cap Rank Trend				
Mkt Cap in Crs.	Jan-Jun '25	% Wgt*	6 Mth	1 Yr	2 Yr	3 Yr	Jun'25	6M ago	1Y ago	2Y ago	3Y ago
Allied Blenders and Distill	10285	0.26%	9.5%	na	na	na	501	564	na	na	na
Engineers India Ltd.	10263	0.26%	-14.9%	-19.6%	106.2%	183.9%	502	483	414	518	576
Sammaan Capital Limited	10228	0.26%	-11.3%	-18.3%	90.2%	38.5%	503	495	420	491	396
ITD Cementation India Ltd	10203	0.26%	11.7%	65.2%	373.4%	768.8%	504	576	627	753	943
Sapphire Foods India Limi	10130	0.26%	-3.3%	9.3%	25.1%	30.0%	505	525	499	392	383
OLECTRA GREENTECH LIM	10118	0.26%	-24.2%	-30.6%	95.5%	81.6%	506	460	383	504	466
Saregama India Ltd.	10056	0.26%	0.0%	25.0%	54.6%	18.2%	507	536	538	440	366
NETWEB TECHNOLOGIES I	9994	0.26%	-32.3%	0.3%	na	na	508	441	481	na	na
Gujarat Mineral Developr	9994	0.26%	-13.7%	-23.2%	111.8%	108.1%	509	494	411	525	502
Prudent Corporate Advise	9890	0.25%	-6.7%	65.5%	166.0%	348.2%	510	520	635	601	713
Jupiter Life Line Hospitals	9878	0.25%	7.9%	24.6%	na	na	511	573	543	na	na
PVR INOX LIMITED	9877	0.25%	-33.7%	-28.0%	-24.1%	-5.0%	512	438	398	294	322
Happiest Minds Technolo	9830	0.25%	-17.4%	-22.9%	-22.2%	-35.7%	513	487	416	299	262
Usha Martin Ltd.	9817	0.25%	-14.3%	-5.2%	50.1%	188.2%	514	498	465	439	588
Genus Power Infrastructu	9745	0.25%	-20.1%	27.0%	314.2%	385.7%	515	480	558	729	754
Tega Industries Limited	9740	0.25%	-18.1%	8.9%	107.9%	207.6%	516	488	508	528	607
Aditya Birla Fashion and F	9661	0.25%	-70.9%	-60.8%	-55.3%	-62.9%	517	250	266	213	179
Medplus Health Services	9603	0.25%	13.6%	15.4%	14.9%	-17.3%	518	606	525	382	301
Azad Engineering Limited	9599	0.25%	0.7%	31.2%	na	na	519	556	571	na	na
Graphite India Ltd.	9541	0.25%	-9.6%	-17.7%	47.7%	0.4%	520	522	437	444	345
C.E. Info Systems Limited	9530	0.24%	-14.0%	-8.7%	61.9%	22.2%	521	506	461	462	382
Vesuvius India Ltd.	9521	0.24%	-10.9%	15.9%	154.6%	349.8%	522	517	529	597	731
India Cements Ltd.	9521	0.24%	-13.4%	34.1%	54.6%	54.3%	523	507	585	453	444
INOX India Limited	9498	0.24%	-12.2%	-10.9%	na	na	524	513	455	na	na
RHI MAGNESITA INDIA LIM	9491	0.24%	-21.1%	-29.8%	-24.6%	12.3%	525	484	404	300	367

Source: AMFI. Internal Research - Geojit Insights. * % Wgt: MCap rank abv 500. NOT A RECOMMENDATION ON ANY STOCK.

Most Grown & Fallen – Largecap, Midcap & Smallcap Stocks

Top 10 & Bottom 10 Stocks - By % change in Average Market Cap during JAN-JUN 2025

Company	Avg M.Cap	Rank	%6Mth	% 1Yr	Company	Avg M.Cap	Rank	%6Mth	% 1Yr
TOP 10					LARGE CAP				
					BOTTOM 10				
Bajaj Finance Limited	533037	9	23.3%	24.1%	Adani Green Energy Limited	150777	54	-41.9%	-47.5%
Bajaj Holdings & Investment	135690	60	18.1%	46.6%	Tata Motors Ltd.	255225	30	-30.9%	-25.9%
Mazagon Dock Shipbuilders	108181	81	17.4%	116.6%	ABB India Limited	121320	67	-26.0%	-9.4%
Max Healthcare Institute Ltd.	107899	82	14.1%	38.3%	REC LIMITED	111033	76	-24.8%	-12.2%
Kotak Mahindra Bank Ltd.	403074	15	12.9%	16.1%	Samvardhana Motherson Int	97837	91	-24.2%	12.8%
Solar Industries India Limited	108694	79	11.8%	47.4%	Jio Financial Services Limited	163321	49	-22.7%	-20.7%
Bajaj Finserv Limited	303481	22	11.8%	18.5%	Asian Paints Ltd.	220486	37	-20.7%	-21.9%
Indian Hotels Co. Ltd	110923	77	11.5%	40.2%	Indian Railway Finance Corp	173252	46	-19.9%	-13.2%
Divi's Laboratories Ltd.	160026	50	11.3%	55.5%	Trent Ltd [Lakme Ltd]	196681	39	-18.2%	35.4%
Bharti Airtel Ltd.	1045978	4	11.1%	43.2%	Coal India Limited	237986	32	-18.1%	-13.0%
TOP 10					MID CAP				
					BOTTOM 10				
BSE Ltd.	83156	118	64.1%	144.5%	IndusInd Bank Ltd.	67265	140	-31.5%	-42.7%
Lloyds Metals and Energy Ltd	67849	137	46.1%	110.7%	Thermax Ltd.	41493	207	-28.2%	-16.2%
Narayana Hrudayalaya Limited	33025	234	28.3%	27.4%	JSW Energy Limited	89118	106	-27.3%	-4.4%
Laurus Labs Limited	32554	237	24.0%	44.0%	ASTRAL LIMITED	38034	215	-27.1%	-30.3%
Authum Investment & Infrastructure	32159	239	22.9%	110.1%	Tube Investments of India Ltd	56895	157	-26.8%	-21.8%
Coromandel International Ltd	60537	148	21.3%	71.5%	UCO Bank	42994	201	-26.2%	-32.4%
SRF Ltd.	84948	116	20.4%	19.2%	Indian Overseas Bank	80814	122	-26.1%	-30.3%
One 97 Communications Limited	52975	168	20.1%	85.9%	Central Bank of India	37569	216	-26.1%	-29.8%
SBI CARDS AND PAYMENT SERVICES	81836	121	18.8%	18.9%	SWIGGY LIMITED	86151	115	-25.1%	0.0%
UPL Limited	50627	175	17.6%	30.8%	Supreme Industries Ltd.	48834	182	-25.0%	-16.9%
TOP 10					SMALL & MICRO CAP				
					BOTTOM 10				
ELITECON INTERNATIONAL LIMITED	2481	988	55787%	195208%	Aditya Birla Fashion and Retail	9661	517	-70.9%	-60.8%
GHV INFRA PROJECTS LIMITED	535	1723	23681.9%	40474.3%	SPRIGHT AGRO LIMITED	631	1627	-69.7%	-47.6%
Kothari Industrial Corp. Ltd.	1668	1162	1408.4%	44296.3%	Blue Cloud Softech Solutions	1192	1322	-68.9%	-29.5%
STRING METAVERSE LIMITED	1092	1357	1122.3%	na	Jai Corp Limited	2054	1074	-67.6%	-65.1%
RRP SEMICONDUCTOR LIMITED	1049	1377	1102.2%	1108072%	Raymond Limited	4110	803	-65.6%	-69.0%
Pacheli Industrial Finance Ltd	1665	1165	1083.3%	29325%	Gensol Engineering Limited	1224	1309	-63.0%	-66.6%
Shalimar Agencies Limited	1064	1369	557.6%	8177.0%	Mishtann Foods Limited	610	1648	-60.6%	-69.1%
BN HOLDINGS LIMITED	907	1454	468.7%	437.6%	Sadhana Nitrochem Ltd.	803	1517	-54.8%	-56.0%
COLAB PLATFORMS LIMITED	812	1512	391.0%	433.5%	ERAAYA LIFESPACES LIMITED	1327	1273	-54.2%	104.8%
INDOSOLAR LIMITED	511	1749	327.8%	327.8%	Quess Corp Limited	4878	749	-54.0%	-40.8%

Source: AMFI. Internal Research and Analytics - Geojit Insights. NOT A RECOMMENDATION ON ANY STOCK.

* Smallcap stocks: Top-10: > Rs.500 Crs Avg Mkt Cap as of latest 6M ; Bottom-10: > Rs.500 Crs Avg Mkt Cap as of previous 6M.

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Investors and readers are advised to consult their financial advisors before making any decision.

Thank You